

Göteborg

2021 December 16

VIACON SET TO DIVEST ITS BUSINESS IN BELARUS

ViaCon has on 16th December 2021, entered into an agreement to divest its business in Belarus.

ViaCon has signed an agreement to divest its Belarusian business to MIAKOM-SPb, LLC—hereby referred to as Miakom in this press release. The transaction is subject to approval by the Belarusian Ministry of Trade and Antimonopoly Regulation. Subject to the aforementioned competition approval, closing of the deal is expected to take place latest at the end of April 2022.

With the divestment, ViaCon continues to execute its strategy to focus ViaCon Group's business around key solutions and key markets. Whilst part of the assortment in the Belarusian business is seen to be core, the remainder of the assortment is not. Additionally, Belarus is not a strategic market for ViaCon. This divestment is an important milestone in ViaCon's strategy of active portfolio management and in further strengthening the balance sheet of the Group for new investments in strategic areas.

Michal Mořka, Vice President for Business Unit Bridges & Culverts, comments: *"as our Belarus business is not a strategic and core market for ViaCon moving forward, we would not have been able to allocate the attention or time needed to develop this company to its true potential. I'm therefore very pleased to hand over the baton to Miakom in Belarus. With their different strategy and different focus, they will be a more suitable owner and provide much better support for our former ViaCon Belarus colleagues."*

Miakom will be able to use the ViaCon brand in Belarus for a period of 24 months.

"I am very pleased about the continuing streamlining of the ViaCon Group. The divestment of ViaCon Belarus shows how devoted we are to execute on our strategy. This year ViaCon enters two new strategic markets, Germany and the UK. At the same time, to continue our value creation, it is also equally important to ensure that we leave less strategic businesses behind. This divestment means that we can focus even more on developing our core and strategic markets elsewhere in Europe.", says Stefan Nordström, CEO of ViaCon.

About ViaCon Group

ViaCon constructs connections. Consciously.

ViaCon, founded in 1986 in Sweden and Norway, is a market-leading European provider of sustainable civil engineering corrugated steel-based solutions, with a comprehensive local market know-how and manufacturing footprint, with presence in 19 countries and employing ~850 people.

Combining more than three decades of experience with today's cutting-edge technology, ViaCon is a pioneer in the field of Bridges & Culverts-, GeoTechnical- and StormWater Solutions, which make up the three business units in the Company.

ViaCon offers its customers a host of distinct state-of-the-art, mission-critical solutions for various infrastructure products and solutions that are reliable, long-lasting and designed to meet the challenges of a changing world.

ViaCon is owned by funds advised by FSN Capital Partners, a leading private equity advisor in Northern Europe.

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